# MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

## OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220 Lansing, Michigan 48909-7720

#### **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.* 

#### FOR THE MONTH ENDING JANUARY 31, 2007



#### Michigan Department of Labor & Economic Growth

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# OFFICE OF FINANCIAL AND INSURANCE SERVICES JANUARY 2007

BANK ACTIVITY

Date <u>Accepted</u> <u>Control No.</u>		Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	Comments
NEW BANKS						
03/16/06 BT-0612-06-01		BT-0612-06-01	Lotus Bank, Novi, Oakland County	07/05/2006 APPROVED	FDIC APPROVED	
	08/31/06	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 APPROVED	FDIC APPROVED	
09/11/06 BT-0612-06-03		BT-0612-06-03	First Michigan Bank, Troy, Oakland County	10/05/2006 APPROVED	FDIC APPROVED	
SECTION 3706 NEW BANKS						
01/19/06 BT-0614-07-01		BT-0614-07-01	NO ACTIVITY			
	CONSOLIDATIONS	(SECTION 3701)				
	10/19/06	BT-0615-07-01	Community Bank, Caro, with and into Northstar Bank, Bad Axe.	12/21/2006 APPROVED	FDIC APPROVED	
	10/24/06	BT-0615-07-02	Fidelity Bank, Birmingham, with and into Community Bank of Dearborn, Dearborn	12/28/2006 APPROVED	FDIC APPROVED	Effective 01/04/2007.
CONSOLIDATIONS (SECTION 3706)			NO ACTIVITY			

Date Accepted Control No.		Control No.	Name of Institution and Transaction Details	State Action	Federal <u>Action</u>	Comments
	PRINCIPAL OFFICE	RELOCATIONS				
01/13/06 BT-0616-06-03		BT-0616-06-03	Muskegon Commerce Bank, Muskegon to relocate its principal office from 255 Seminole Road, Muskegon, to 281 Seminole Road, Muskegon, Muskegon County.	02/10/06 ALLOWED		
08/28/06 BT-0616-06-04		BT-0616-06-04	Main Street Bank, Northville to relocate its principal office from 201 E. Main Street, Northville, to 133 W. Main Street, Northville, Wayne County.	09/27/06 ALLOWED		
CONVERSIONS						
BT-0618-07-01		BT-0618-07-01	NO ACTIVITY			
FULL TRUST POWERS			NO ACTIVITY			

#### MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u> <u>Name of Institution and Location</u> <u>Date</u>

#### **SAVINGS BANK ACTIVITY**

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**NEW BANKS:** NO ACTIVITY

**CONVERSIONS:** NO ACTIVITY

**CONSOLIDATIONS:** 

#### OTHER ACTIVITY

Date<br/>AcceptedStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionActionComments

**BIDCO:** 

FOREIGN BRANCHES: NO ACTIVITY

#### CREDIT UNION ACTIVITY

Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
10/09/2006	Holland Central Credit Union with and into Parda Federal Credit Union		Certificate of Merger issued 01/29/2007, effective 12/31/2006.
10/30/2006	Battle Creek Postal Credit Union with and into Post Metro Credit Union		Commissioner's Order issued 12/19/2006. Extension of merger until 04/01/2007.
11/29/2006	Veterans Administration Federal Credit Union with and into Norway Community Credit Union		Commissioner's Order issued 01/22/2007.
12/13/2006	Research Federal Credit Union with and into Community Choice Credit Union		Tentatively approved 01/04/2007.
01/08/2007	Hometown Community Credit Union with and into Telcom Credit Union		
01/09/2007	Lansing Area Catholic Credit Union with and into Michigan Catholic Credit Union		

	STATISTICAL RECAPITULATION SHEET											
	<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks												
Number of <b>Insured</b> Banks—Beginning	134											
Plus: Charters Granted	0											
Conversions	0											
Less: Mergers/Consolidations/Purchase & Assumption	1											
Receiverships/Liquidations	0											
Conversions	<u>0</u>											
Number of <b>Insured</b> Banks—Month-End												
Number of Uninsured Banks—Beginning	6											
Plus: Charters Granted	0											
Less: Mergers/Consolidations	0											
_	0											
Receiverships/Liquidations	Ü											
Conversions	0											
Number of Uninsured Banks—Month-End	6											
Number of State-Chartered Insured and Uninsured	139											
Banks—Month End												
Number of State-Chartered Savings Banks—Beginning	4											
Plus: Charters Granted	0											
Conversions.	0											
Less: Mergers/Consolidations	0											
Receiverships/Liquidations	0											
Conversions	0											
Number of State-Chartered Savings Banks—Month-												
End	4											
Number of BIDCOs—Beginning	3											
Plus: Licensed	0											
Less: License Surrendered	0											
Number of BIDCOs—Month-End	3											
Number of State Chartened Condit Unions Design												
Number of State-Chartered Credit Unions—Beginning.  Plus: Charters Granted	<b>234</b> 0											
Conversions	0											
Less: Mergers/Consolidations	1											
Dissolutions	0											
Conversions	0											
Number of State-Chartered Credit Unions—Month-	O											
End												
	233											

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	Mar.	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning	<b>29</b> 0											
Less: Powers Relinquished  State-Chartered Banks Authorized to Exercise Trust	0											
Powers—Month-End	29											
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3											
Plus: Effective	0											
Less: Powers Relinquished	0											
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3											